"WHY INVEST IN ROMANIA?" INVESTMENT STRATEGIES AND STATE INTERVENTIONS ADVANCING REAL ESTATE DEVELOPMENT IN SEMIPHERIPHERIES

My presentation discusses the REDURB research project (Class formation and re-urbanization through real estate development in a semi-peripheral country of global capitalism) conducted in Romania between 2020 and 2023. We detected state interventions that formed the conditions for development as a business. These included the privatizationinduced deindustrialization, the implementation of EU provisions to open up the country for the free movement of capital, and the creation of legal opportunities for investment funds. Additionally, the REDURB project inquired how the advancement of real estate development in Romania is part of the global trend of spatial fixing or capital switching across economic sectors and territories. It demonstrated that (domestic and transnational) capital adapted its investment strategies according to the path dependencies of local economic development and institutional structures. To enter into a dialog with the studies about struggles against contemporary and historical forms of dispossession conducted under Beyond Inhabitation Lab, my talk will highlight: to find alternatives to capitalism, one needs to uncover the structural processes by which capital subordinates urbanization and urbanites to its accumulation interests.



Enikő Vincze is a professor at Babes-Bolyai University of Cluj-Napoca, Romania. During the 1990s, she conducted research on nationalism, identity politics, and feminism. Since 2004, she has coordinated investigations and published studies on the marginalization of ethnic Roma in healthcare, school education, labor market, and housing, including the examination of intersectional discrimination of Romani women and their political potential. Starting in 2010, she has been involved in housing justice activism, being part of the local Căși sociale ACUM!/Social Housing NOW! movement and the national platform Bloc for Housing. In the past five years, Enikő focused on how capitalism and neoliberal governance create but are also dependent on unjust spatial, housing, and urban development, producing unevenness across geographies and social classes that cannot be solved within the limits of capitalist political economy.



5 PM (CET)

Enikő Vincze

The seminar will be online, register at:

https://politoit.zoom.us/meeting/register/tZ0p C-

<u>yvrTMrGNx3ocrgPCMAQcWpm</u> <u>zeL6Z9B</u>

For info about our other events: https://beyondinhabitation.org/
events/







